



Sense Financial to Boost Confidence in Retirement through Small Business 401(k) Plans

As retirement confidence significantly dropped and more individuals, including boomers, are delaying retirement, Sense Financial reveals how the small business retirement plans could boost confidence in retirement particularly for the self employed individuals.

It is highly important that certainty in retirement for self employed individuals must be achieved especially for those who work for themselves. Taking advantage of small business retirement plans is crucial these days, now that retirement has been consistently an issue to Americans regardless of age and status.

Most number of middle aged Americans worry about not having enough money come retirement age and this years baby boomers expectations on retirement shows a significant drop from last year in terms of confidence. Even most of non-retired boomers anticipated to settle for retirement at the age of 70 or older.

Based on Insured Retirement Institutes (IRI) fourth annual report on Retirement Preparedness of the Boomer Generation, from 2011 where 44% of boomers who believe they are doing or did a great job in terms of financially preparing for retirement, only 35% this year are confident that they are financially prepared as they reach retirement age. The decrease in confidence rate has been consistent each year since IRI started doing this report. Also, more than 60% of boomers are considering retiring at the age of 65 years old and above in which 28% of them plans to retire at 70 years old, or even beyond.

For younger retirement investors, it would be better to know the type of retirement plans available so that when nearing retirement age, confidence in retirement would not become an issue.



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As retirement confidence significantly dropped and more individuals, including boomers, are delaying retirement, Sense Financial reveals how the small business retirement plans could boost confidence in retirement particularly for the self employed individuals.

Sense Financial with its mission to help clients achieve financial freedom by following proven Biblical principles of financial planning and investing provides small business retirement plans such as Solo 401k for self employed individuals who are running their business by themselves or with their spouse but without any fulltime employees.

Employed individuals are also eligible for small business 401k as long as they can provide proof that even if they are employed, they have a small business running on the side with no fulltime employees.

A small business retirement plan like the Solo 401k self directed plan, makes it possible for individuals to invest confidently in virtual assets they want including real estate. This allows them to be more confident in terms of investing their retirement funds.

Also, the Solo 401k has its built in Roth sub-account feature that is not available in other small business retirement plans. This allows retirement plan holders to assign after-tax contributions into their account which can improve their confidence that they will receive distributions without any tax liability in the future.

Sense Financial is California's leading provider of retirement accounts with "Checkbook Control": the Solo 401k and the Checkbook IRA.

Over the years, they have assisted hundreds of clients obtain checkbook control over their retirement accounts while providing them with the ability to invest in virtually any investment class, including real estate, private lending, mortgage notes and much more without the need for custodian approval.